

## THE CAMBRIDGE PLUMBING ADVANTAGE PROGRAM

### FINANCE YOUR RE-PIPING PROJECT

Cambridge Advantage program arranges (through a third party) financing solutions to Strata owned complexes that are undergoing major domestic water replacement projects.

Stratas, once they become aware of projects that need to be undertaken, are faced with the question of how these are to be funded. Historically, the funding has come from accessing contingency reserves or a one-time assessment or a combination of both.

While waiting to implement a re-piping project due to a shortage of funds you may experience some or all of the following:

1. Costly recurring water piping leaks in suites or common areas.
2. Insurance claims resulting from the damage caused by leaks.
3. The inconvenience and mess that occurs from these leaks.
4. Higher insurance deductibles due to multiple insurance claims.

At Cambridge we understand the necessity of Strata Corporations and apartment building owners obtaining funding for complete re-piping projects. We have researched and connected with several financial organizations that will finance Strata Corporations and apartment building owners. These organizations will finance 100% of a Cambridge re-pipe project based on a specific criteria. The re-pipe can be based on 5 or 10 year repayment plans and amortizations.

#### Sample Payment Options

100 unit strata requires extensive repiping work valued at \$500,000 and is considering financing the project. Below are some sample payment options:

Option	Term	Amortization	Monthly Payment	Per Unit Payment	Balance After 5 Years
1	5 years	5 years	\$ 9,960.00	\$ 99.00	\$ 0
2	5 years	10 years	\$ 5,935.00	\$ 59.00	\$ 296,000

#### Individual Strata Owner Borrowers

We have also introduced a major Canadian Chartered Bank to individual strata owners that require financing for their Cambridge re-pipe. This financing can also be arranged on a 5 or 10 year repayment and amortization program.

Term and amortization are flexible and are customized based upon strata's preferences. Payments are estimated and subject to financing transaction details. The rates are quoted as fixed at time of request subject to commercial market lending rates.

*Invest in our experience.*

For further information, please contact John Jurinak at  
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